



London
STOCK EXCHANGE

Membership

PRICE LIST ♦ 2003/2004





Membership

Effective from 1 April 2003

Annual subscription¹

Number of staff ²	Annual charge ³
0 – 20	£5,150
21 – 30	£5,459
31 – 40	£7,519
41 – 50	£9,270
51 – 70	£11,021
71 – 100	£15,141
101 – 150	£19,158
151 – 200	£24,617
201 – 350	£32,857
351 – 500	£42,642
>500	£51,500

Entrance charge

Charge per member firm – first year only	£10,000
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Notes

1. Membership permits subscription to all the London Stock Exchange trading services, subject to any regulatory and/or technical constraints.

The charge is invoiced annually in advance. Resignation part way through the year will not be refundable.

2. Changes to number of staff must be notified to the Exchange in accordance with the Rules of the London Stock Exchange and will be taken into account when setting the following year's membership fees.

3. The fees are based on the number of people employed or engaged to carry on business in respect of investments traded on the London Stock Exchange where the people fall within the following categories:

- ◆ directors/partners
- ◆ managers
- ◆ traders
- ◆ investment advisers
- ◆ research
- ◆ corporate finance
- ◆ settlement, only for firms providing settlement agency services.

Where the relevant personnel fall within more than one category, they are included once only. Relevant personnel employed by a service company or other non-member entity are counted. However, personnel are not included if less than 15 per cent of their work for the member firm involves business in respect of investments traded on the Exchange.

General information

All prices exclude VAT. The prices quoted are in UK sterling. The London Stock Exchange reserves the right to amend any prices at its sole discretion.

For further information please contact Account Management on +44 (0)20 7797 3456 (STX 33456).