



Fees for companies and nominated advisers

April 2004

AIM fees for companies

Admission fees

An admission fee of £4,000 is payable by all companies seeking admission to AIM™, or where an enlarged entity seeks admission to AIM following a reverse takeover under Rule 13 of the AIM Rules for companies.

No admission fee is payable by AIM companies for further issues.

Annual fees

An annual fee of £4,000 is payable by all AIM companies.

- ◆ Annual fees are billed in the first week of April for the 12 months commencing 1 April and **must be paid within 30 days of the invoice date.**
- ◆ A pro-rata annual fee is payable by new applicants. To calculate the fee, take the number of calendar days, including the date of admission to trading up to and including 31 March, divide this number by 365 and multiply the result by the annual fee.
- ◆ No pro-rata annual fee is payable by the enlarged entity admitted to AIM following a reverse takeover under Rule 13 of the AIM Rules for companies.
- ◆ No pro-rata annual fee is payable by companies transferring to AIM from the Main Market.

AIM fees for nominated advisers

Annual fees

The annual fee for a nominated adviser is £5,125.

Annual fees are billed in the first week of April for the 12 months commencing 1 April and **must be paid within 30 days of the invoice date.**

The annual fee for the first year (pro-rated up to 1 April in the following year) is payable on approval of the application to become a nominated adviser.

Application fees

An application fee of £10,250 is payable by all applicants seeking approval as nominated advisers. The fee is payable when the application is submitted.

Payment details

The annual fee, for AIM companies and nominated advisers, is for each year or part thereof and is therefore not refundable – including where securities are suspended or cancelled, or the nominated adviser is no longer on the register.

Interest may be added on overdue payments (before and after any judgement) at HSBC Bank plc base rate (as varied from time to time) plus 3 per cent.

AIM fee queries, including any requests for repayment of admission fees resulting from incorrect fee calculations, shall only be considered where less than six months have elapsed since the date of the invoice for the relevant charge.

United Kingdom Value Added Tax (VAT), currently at 17.5 per cent, must be added to the fee derived if the company is subject to United Kingdom VAT. All nominated advisers are subject to United Kingdom VAT.

Note: The London Stock Exchange reserves the right to amend any prices at its sole discretion.

Companies

Payment of admission fees should be sent to:

Issuer Implementation, London Stock Exchange plc, London EC2N 1HP.

The fee is payable no later than three business days before admission of the securities to trading on AIM.

Payment of annual fees should be made via direct debit.

A direct debit mandate can be obtained from:

Sales Invoicing, London Stock Exchange plc, London EC2N 1HP. Tel +44(0)20 7797 4355.

Nominated advisers

Payment of application fees should be sent to:

AIM Regulation, London Stock Exchange plc, London EC2N 1HP.

Payment of annual fees should be made via direct debit.

A direct debit mandate can be obtained from:

Sales Invoicing, London Stock Exchange plc, London EC2N 1HP. Tel +44(0)20 7797 4355.

All cheques should be made payable to "London Stock Exchange plc". Alternatively payment may be made by BACS to the account of the Exchange at HSBC plc, Poultry, London EC2P 2BX; branch sort code: 40-05-30; account name: Stock Exchange General Account: account number 41525727.

If you have any queries relating to the AIM fees for companies and nominated advisers, please contact our Issuer Implementation team:

Telephone:

+44 (0)20 7797 1473

Further copies of the fees brochure are available from our website:

www.londonstockexchange.com/services/fees.asp