



*London*  
**STOCK EXCHANGE**

**AJM**

FEES FOR COMPANIES AND NOMINATED ADVISERS ♦ APRIL 2002



## AIM fees for companies

### Admission fees

An admission fee is payable by all companies seeking admission to AIM™, or where an enlarged entity seeks admission to AIM following a reverse takeover under Rule 13 of the AIM Rules for companies.

To determine the admission fee calculate the market capitalisation of the company by multiplying the number of securities for which application is being made by the issue price of the security. If there is no issue price, the company must use an estimate of the opening price to calculate the market capitalisation.

Then:

- ◆ Locate the market capitalisation band of the securities to be admitted in column (a).
- ◆ Multiply any additional amount over the 'greater than' figure by the corresponding figure in column (b).
- ◆ Add the result of this calculation to the maximum fee in the previous market capitalisation band in column (c).

| (a)<br>Market capitalisation (£m)<br><i>greater than</i> <i>less than or equal to</i> |     | (b)<br>Increment per million (£)<br><br>fixed fee | (c)<br>Maximum increment (£) | Maximum fee (£) |
|---|-----|---|------------------------------|-----------------|
|   | 5   |   | -                            | 5,000           |
| 5   | 10  | 500   | 2,500                        | 7,500           |
| 10  | 50  | 250   | 10,000                       | 17,500          |
| 50  | 250 | 125   | 25,000                       | 42,500          |
| 250   |     | 55  | 7,500                        | 50,000          |

### Annual fees

An annual fee is payable by all AIM companies.

- ◆ Annual fees are based on the market capitalisation of the issuer as at 30 November in the preceding year.
- ◆ Annual fees are calculated on a straight line basis from a minimum of £5,000 to a maximum of £20,000.
- ◆ Companies with a market capitalisation of up to £350 million will pay the minimum fee of £5,000.
- ◆ Companies above that size will pay £5,000 plus £7.50 per £1 million market capitalisation over £350 million up to the maximum fee of £20,000.
- ◆ Annual fees are charged in respect of the 12 months commencing 1 April and are invoiced in the first week of April each year.
- ◆ A pro-rata annual fee is payable by new applicants. To obtain the fee, take the number of calendar days, including the date of admission to trading up to and including 31 March, divide this number by 365 and multiply the product by the annual fee calculated in accordance with the above scale.
- ◆ No pro-rata annual fee is payable by the enlarged entity admitted to AIM following a reverse takeover under Rule 13 of the AIM Rules for companies.
- ◆ Where a company commences trading for the first time after 30 November, the market capitalisation used in the above calculation is the market capitalisation of the securities at the time of admission.

## AIM fees for nominated advisers

### Annual fees

The annual fee for a nominated adviser is £5,000.

Annual fees are billed in the first week of April for the 12 months commencing 1 April and must be paid within 30 days of the invoice date.

The annual fee for the first year (up to 1 April in the following year) is payable on approval of the application to become a nominated adviser.

### Application fees

An application fee of £10,000 is payable by all applicants seeking approval as nominated advisers. The fee is payable when the application is submitted.

## Payment details

The annual fee is for each year or part thereof and is therefore not refundable.

United Kingdom Value Added Tax (VAT), currently at 17.5 per cent, must be added to the fee derived if the company is subject to United Kingdom VAT. All nominated advisers are subject to United Kingdom VAT.

### Companies

**Payment of admission fees should be sent to:**

Securities Management, London Stock Exchange plc, London EC2N 1HP.

The fee is payable no later than three business days before admission of the securities to trading on AIM.

**Payment of annual fees should be made via direct debit. A direct debit mandate can be obtained from:**

Sales Invoicing, London Stock Exchange plc, London EC2N 1HP.

### Nominated advisers

**Payment of application fees should be sent to:**

AIM Regulation, London Stock Exchange plc, London EC2N 1HP.

**Payment of annual fees should be made via direct debit. A direct debit mandate can be obtained from:**

Sales Invoicing, London Stock Exchange plc, London EC2N 1HP.

All cheques should be made payable to "London Stock Exchange plc". Alternatively payment may be made by BACS to the account of the Exchange at HSBC plc, Poultry, London EC2P 2BX; branch sort code: 40-05-30; account name: Stock Exchange General Account; account number 41525727.



*London*  
**STOCK EXCHANGE**



London Stock Exchange plc  
London EC2N 1HP  
Telephone +44 (0)20 7797 1000  
[www.londonstockexchange.com](http://www.londonstockexchange.com)